

## What is DNP (Delayed Net Pay) or 11/12 pay?

During the regular 11 months of pay, August through June, all tax withholding, Social Security, Medicare, etc. are taken out of the total amount of taxable earnings.

During those 11 months, 8.33% of the net available earnings are moved to a trust fund for distribution in July.

No deductions or withholdings are taken from the 11/12 check distributed from the trust fund, as those funds were already taxed during the regular 10 month deduction months September-June.

No interest is paid on the trust fund. No portion of the 11/12 pay is additional earnings or additional taxable income.

Once you elect 11/12 pay you remain enrolled throughout the school year unless you term employment.

If you have any questions, please email me <u>christina.noland@meusd.org</u>.

## EMPLOYEE NAME (Print First & Last)

EMPLOYEE ID NUMBER (<u>needed to process any changes</u>)

Please check the appropriate items listed below.

## 11/12 PAY: (August – June pay, spread out over 12 months)

I would like to enroll in 11/12 pay.
Please note that there are no interest earnings associated with 11/12 pay.
If you elect 11/12 pay, you may not cancel during the school year.
Cancellations are only allowable in June or July.

2. \_\_\_\_ I would like to discontinue my 11/12 pay.

Signature\_\_\_\_\_ Date\_\_\_

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If you have any questions please contact Christina at the District Office, extension 135.